DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

MEADOW SPRINGS
Township 50 North, Range 71 West, 6th P.M., Campbell County, Wyoming Section 12: NYSWY; Section 11: EYSEY; Section 13: NYSWY

THIS DECLARATION is made by John E. & Mary Jane Melgaard, referred to as DECLARANT.

WITNESSETH:

WHEREAS DECLARANT is the owner of certain properly in Campbell County, Wyoming, which is more particularly described as Township 50 North, Range 71 West, 6th P.M., Campbell County,

Section 12: N%SW%; Section 11: E%SE%; Section 13: N%NW%

AND WHEREAS, in order to establish a general plan for the improvement and development of the Properties, DECLARANT desires to subject the Properties to certain conditions, covenants, and restrictions, up and subject to which all of the Properties shall be held, improved and conveyed.

AND WHEREAS, DECLARANT will convey the said Properties, subject to certain protective covenants, conditions, restrictions, liens and charges as set fourth,

NOW THEREFORE, DECLARANT declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions, which are for the purpose of protecting the value and desirability of, and which shall run. with the real property and be binding on all parties having any right, title or interest in the described properties or any part, her heirs, successors, and assigns, shall inure to the benefit of each Owner, and which are intended not to be merely personal.

ARTICLE I DEFINITIONS

Section 1 Association shall mean and refer to landowner.

Section 2: Owner shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any Tract which is a part of the Properties, including contract sellers, but excluding those having such interest merely as security for the performance of obligation.

Section 3: Properties shall mean and refer to that certain real property with the subdivision and such conditions as may be brought within the jurisdiction of the Association.

Section 4: Tract shall mean and refer to any tract of land shown upon any recorded subdivision map of the Properties.

Section 5: DECLARANT shall mean and refer to John E. & Mary Jane Melgaard, their successors and assigns.

Section 6: Member shall mean and refer to every person or entity who holds membership in the Association. See Article V.

Section 7: The term covenants shall mean and refer collectively to the covenants, conditions, restrictions, reservations, easements, liens, and charges imposed by or expressed in this DECLARATION.

Section 8: The term Board of Directors or Board shall mean and refer to the duly elected Board of Directors of the Association. There shall be three (3) directors serving three (3) year terms. The initial Board shall consist of one (1) director serving for one (1) year, one (1) director serving for a two- (2) year term, and one director serving for a three (3) year term. Thereafter, each director shall serve a three- (3) year term. Elections shall be held each year during January. The owner of each tract shall be entitled to one vote. The Directors are responsible to handle the financial matters of the Association and shall report annually to all Association members.

Section 9: The water delivery system is a private system and is owned and maintained by landowners.

ARTICLE II NATURE AND PURPOSE OF COVENANTS

The covenants, conditions and restrictions set forth in the DECLARATION constitute a general scheme for the development, protection and maintenance of the Properties to enhance the value, desirability and attractiveness of the tracts and Common Area. These covenants, restrictions, and conditions are imposed upon DECLARANT and upon the Owners of all tracts. Said covenants, conditions, and restrictions are for the benefit of all tracts, and shall bind the Owners of all such tracts. Such covenants, conditions, and restrictions shall be a burden upon and a benefit to not only the original Owner of each tract, but also his successors and assigns. All such covenants, conditions, and restrictions are intended as and are declared to be covenants running with the land or equitable servitude's upon the land, as the case may be. The Owners and the Association shall have the right to enforce these covenants.

ARTICLE III USE OF RESIDENTIAL TRACTS AND COMMON AREA

Section 1 - USE: Each tract within the properties shall be constructed, Improved, used and occupied only for private residential purposes consistent with the Zoning Regulations for Campbell County in effect on the date that said construction, improvement, use or occupation begins.

Section 2 PETS AND OTHER ANIMALS: Dogs, cats, or usual and ordinary household pets may be kept in any dwelling subject to the conditions below. No animals, livestock, or poultry of any kind shall be raised, bred or kept on any tract for any commercial purpose. Pets will be permitted, provided they are kept under control.

Section 3 - TRASH COLLECTION: Trash collection will be the responsibility of each

Section 4 - COVENANTS: These covenants are to run with the land and shall be binding on all parties and all persons claiming under them for a period of 30 years from the date these covenants are recorded, after which time said covenants shall be automatically extended for

successive periods of ten (10) years, unless an instrument signed by three-fourths (3/4) majority of the then owners of the tracts has been recorded agreeing to the change of said covenants in whole or in part.

Section 5 - VEHICLES: Only those motor vehicles in normal operating condition, licensed for the current year, and in general daily use shall be kept on the property. No major repairs can be made to any vehicle unless performed inside the homeowner's garage.

Section 6 - NUISANCES: No nulsances or offensive activity shall be carried on within the subdivision, nor shall anything be done or permitted which shall constitute a public nuisance; nor shall anything be done or permitted which will endanger any person. No speeding or reckless driving will be permitted in the subdivision.

Section 7 - ENFORCEMENT: Enforcement shall be by proceedings at law or in equity

against any person or persons in accordance with the provisions contained herein.

Section 8 - EASEMENTS: No owner shall place any permanent structure, foundation, accessory building, or object over an easement. The Homeowner's Association has the right to require owners to remove said permanent structure, foundation, accessory building, or object from an easement. Permanent includes, but is not limited to, a foundation, etc. attached to the land.

Section 9-Improvement & Service District If the Association becomes insolvent and the LID agrees to take over the duties of the Association (to the limit that state law allows), then each tract owner agrees to abide by the LID rifles and regulations. The landowners association will cooperate with LID to the greatest extent possible.

Section 10 - SIGNS: Signs shall not be permitted other than a FOR SALE sign not to exceed 2x3' in size or name/residence signs of any size done in a professional manner and posted in accordance with local laws and regulations. DECLARANT has the right to erect larger signs,

Section 11 - OTHER STRUCTURES: No structure of a temporary character, trailer, basement, tent, shack, garage, bam, or other out-building shall be used on any tract at any time as a residence, either temporarily or permanently. Mobil homes will be allowed, if DECLARANT, and/or Association approve design. No trailer, camper, boat, truck larger than a . one (1) ton pickup, or similar equipment shall be permitted to remain upon any property within the Properties, unless placed or maintained within an enclosed area or properly stored.

ARTICLE IV MEMBERSHIP AND VOTING RIGHTS

Every owner of a tract shall be a member of the Association. Membership shall not be separated from ownership of any tract. All owners shall be entitled to one vote for each tract. When more than one person holds an interest in any tract, all such persons shall be members. The vote for such tract shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any tract. When two or more persons are stockholders in a corporation holding an interest in any tract, one, and only one, shall be a member for voting

ARTICLE V COVENANT FOR MAINTENANCE ASSESSMENTS

Section 1 CREATION OF THE LIEN AND PERSONAL OF ASSESSMENTS: The DECLARANT, for each tract owned within the properties, covenants, and each owner of any tract by acceptance of a deed, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association: (1) annual, or more frequent if necessary for operating reasons, assessments or charges, and (2) special assessments for capital improvements, such assessments to be established and collected as provided. The assessments, together with interest, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, logether with interest, costs, and reasonable attorney's fees, shall also be the personal obligation of the person who was the owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessments shall not pass to his successors in title unless expressly assumed by them.

Section 2 - PURPOSE OF ASSESSMENTS: The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety, and welfare of the residents in

the properties and for the maintenance, preservation, replacement and operation of the Association

Section 3 - MAXIMUM ANNUAL ASSESSMENT: Until January 1 of the year immediately following the conveyance of the first tract to an owner, the maximum equal assessment shall be Four Hundred Eighty Dollars (\$480.00) per year per occupied tract at Forty Dollars (\$40.00) per month. The DECLARANT shall be responsible for the remaining amount of the yearly costs until 75% of the tracts are sold at which time all tracts will be assessed on an equal basis to pay the yearly costs. DECLARANT does not pay annual or special assessments on a per tract basis

a. From and after January 1 of the year immediately following the conveyance on the first tract to an owner, the maximum annual assessment may be increased each year not more than ten percent (10%) above the maximum assessment for the previous year without a vote of the

membership.

b. From and after January 1 of the year immediately following the conveyance of the first tract to an owner, the maximum annual assessment may be increased above ten percent (10%) by a vote of two-thirds (2/3) of the members who are voting in person or by proxy, at a meeting duly

called for this purpose.

Section 4- SPECIAL ASSESSMENTS FOR CAPITAL IMPROVEMENTS: In addition to the annual assessments authorized above, the Association may levy a special assessment for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the said utilities, including fixtures and personal properly related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of the votes of members who are voting in person or by proxy at a meeting duly called for this

Section 5 NOTICE AND QUORUM FOR ANY ACTION AUTHORIZED UNDER SECTION 3 AND 4: Written notice of any meeting called for the purpose of taking any action authorized under Section 3 and 4 shall be sent to all members not less than fifteen (15) days nor more than forty-five (45) days in advance of the meeting. A quorum shall be 51% of all members with said percentage to be made up of people attending in person and those voting by proxy.

Section 6 - RATE OF ASSESSMENT: Both annual and special assessments must be fixed at uniform rates for all tracts not owned by DECLARANT and may be collected on a monthly basis.

Section 7 - DATE OF COMMENCEMENT OF ANNUAL AND SPECIAL ASSESSMENTS DUE DATES: The annual and special assessments provided for herein shall commence as to each tract on the first day of the month following the conveyance of such tract by DECLARANT. The Board of Directors shall fix the amount of the annual assessment against each tract at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every owner. The Board of Directors shall establish the due dates and collection methods, and, unless otherwise provided, the Association or its assigns shall collect each month from the owner of each tract one-twelfth (1/12) of the annual assessment for such tract. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified tract have been paid. Such certificates shall be conclusive evidence of payment of any assessment stated to have been

Section 8 - EFFECT OF NONPAYMENT OF ASSESSMENTS REMEDIES OF THE ASSOCIATION:

- B. Delinquency: Any assessment provided for in this Declaration, which is not paid when due, shall be delinquent. With respect to each assessment not paid within filteen (15) days after it's due date, the Association may, at its election, require the owner to pay a "late charge" in a sum to be determined by the Association, but not to exceed \$10.00 per each delinquent assessment, plus interest at the rate of ten percent (10%) per annum on such assessment.
- b. Creation of Lien: The amount of all delinquent regular and special assessments plus interest and any expenses reasonably incurred in collecting and/or enforcing such assessments, including reasonable attorney's fees, shall be and become a lien upon the tract so assessed, which shall attach to the tract as of the time the Association caused to be recorded in the office of the County Clerk of Campbell County, Wyoming a Notice of Assessment Lien, which shall state:
- Ĭ. The amount of the delinquent assessment and such related charges as may be authorized by this Declaration:
- The name of the owner of record or reputed owner of the tract;

iii. A description of the tract against which the lien has been assessed.

The notice shall be signed by two officers of the Association. The assessment lien shall also be deemed to secure all of the foregoing items which shall become due and/or incurred relative to the tract after the recordation of the Notice of Assessment Lien until the completion of the enforcement of the lien or the payment of the full amount secured by the lien, or other satisfaction to be made in connection therewith. No proceeding or action shall be instituted to foreclose the iten until the notice of intention to proceed to foreclose the iten has been delivered by the Association to the owner of the tract affected by the lien at least thirty (30) days prior to the commencement of any such action or proceeding. The assessment lien may be enforced by judicial foreclosure; provided, however, that said method of enforcement shall not be exclusive, but shall be in addition to any other rights or remedies which the owners or the Association may have by law or otherwise. The Association shall also have the right to bid at any such foreclosure sale and to hold, lease, mortgage, and convey such tract upon its purchase. Upon repayment of the full amount secured by an assessment lien, including all authorized charges in accordance with the foregoing, or upon any other sallsfaction duly made, the Association shall cause to be recorded a notice setting forth the fact of such payment and/or satisfaction and of the release of the assessment ilen. Any assessment flen as to any tract shall at all times be subject and subordinate to any mortgage or deed of trust on the tracts which is created in good faith and for value and which is recorded prior to the date of recordation of the assessment lien. In the event any assessment lien is destroyed by reason of the foreclosure of any prior mortgage or deed of trust on a tract, the interest in the tract of the purchaser at the foreclosure sale may be subjected to a lien to secure assessments levied on the tract in the same manner as provided in this Article.

c. <u>Curing the Default</u>: Upon the timely curing of the default for which a notice of claims or then was filed by the Association, the officers of the Association are authorized to file or record, as the case may be, an appropriate release of such notice, upon payment of the defaulting owner, of a fee to be determined by the Association, but not to exceed Fifty Dollars (\$50.00) to cover the costs of preparing and filing or recording such release, together with the payment of such other costs, interest or fees as shall have been incurred.

d. <u>Cumulative Remedies</u>: The assessment lien and the rights to judicial foreclosure shall be in addition to and not in substitution for all other rights and remedies which the Association and its assigns may have in these covenants and by law, including a suit to recover a money judgment for unpaid assessments, as above provided.

e. <u>Mortgage Protection Clause</u>: No breach of the covenants, conditions, or restrictions, nor any lien so created, shall defeat or render invalid the iten of any mortgage or deed of trust made in good faith and for value, but all of said covenants, conditions, and restrictions shall be binding upon and effective against the owner whose title is deprived through foreclosure of trustee's sale, or otherwise.

Section 9- SUBORDINATION OF THE LIEN TO MORTGAGES: The lien of the assessments shall be subordinate to the lien of any first mortgage. Sale or transfer of any tract shall not affect the assessment lien. The sale or transfer of any tract pursuant to mortgage foreclosure or any proceeding, shall extinguish the lien of such assessments as to payments which become due prior to such sale or transfer. No sale or transfer shall relieve such tract from liability for any assessments becoming due or from the lien.

Section 10 - INSURANCE ASSESSMENTS: The Board of Directors, or its duly authorized agent, shall have the authority to and shall obtain insurance for the improvements subject to the jurisdiction of the Association, excepting of course, individually owned residences and other structures, against loss or damage by any hazard in an amount sufficient to cover the fill replacement cost of any repair or reconstruction work in the event of damage or destruction from any hazard, and shall also obtain a broad form public liability policy covering all Common Areas, if any, and all damage or injury caused by the negligence of the Association or any of its agents. Sald insurance may include coverage against vandalism. Premiums for all such insurance shall be common expenses.

In the event of damage or destruction by any casualty to any property covered by insurance written in the name of the Association, the Board of Directors shall, with concurrence of the mortgagees, if any, upon receipt of the insurance proceeds, contract to rebuild or repair such damaged or destroyed portlons of the property to as good condition as formerly. All such insurance proceeds shall be deposited in a bank or other financial institution, the accounts of which bank or

institution are insured by a Federal governmental agency, with the provision agreed to by said bank or institution that such funds may be withdrawn only by signature of at least one-third (1/3) of the members of the Board of Directors, or by an agent duly authorized by the Board of Directors. The Board of Directors shall advertise for sealed bids with any licensed contractors, and then may negolitate with any contractor who shall be required to provide a full performance and payment bond for the repair, reconstruction of rebuilding of such destroyed improvements, in the event the insurance proceeds are insufficient to pay all the costs of repairing and/or rebuilding to the same condition as formerly, the Board of Directors shall levy a special assessment against all owners in such proportions as the Board of Directors deem fair and equitable in the light of the damage sustained to make up any deficiency. In the event such insurance proceeds exceed the cost of repair and reconstruction, such excess shall be paid over to the owners in such proportions as the Board of Directors deem fair and equitable.

ARTICLE VI

The Board of Directors may in its discretion appoint a Management Committee composed of three (3) or more representatives, one (1) Board member and two (2) owners to supervise the management of the maintenance, preservation and use of related facilities.

ARTICLE VI **GENERAL PROVISIONS**

<u>Section 1 - ENFORCEMENT</u>: The Association, or any owner, shall have the right to enforced by any proceeding at law or equity, all restrictions, conditions, covenants, reservations, liens or charges now or imposed by the provisions of this Declaration. Failure by the Association or by any owner to enforce any covenant or restriction shall in no event be deemed a walver of the

Section 2 - SEVERABILITY: Invalidation of any one of these covenants or restrictions by judgment or court order shall not affect any other provisions which shall remain in full force and effect.

Section 3 - AMENDMENT; The covenants and restrictions of this Declaration shall run with and bind the land, for a term of thirty (30) years from the date this Declaration is recorded, after which time they shall be automatically extended for successive periods of ten (10) years. For additional provisions see Article IV, Section 4. Y
IN WITNESS WHEREOF, the undersigned, being the DECLARANT, has set her hand and

day of_ _, 1998, by John E. Melgaard and Mary Jane Melgaard.

DECLARANT

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institution are insured by a Federal governmental agency, with the provision agreed to by said bank Institution are insured by a Federal governmental agency, with the provision agreed to by said bank or institution that such funds may be withdrawn only by signature of at least one-third (1/3) of the members of the Board of Directors, or by an agent duly authorized by the Board of Directors. The Board of Directors shall advertise for sealed bids with any licensed contractors, and then may negotiate with any contractor who shall be required to provide a full performance and payment bond for the repair, reconstruction of rebuilding of such destroyed Improvements. In the event the insurance proceeds are insufficient to pay all the costs of repairing and/or rebuilding to the same condition as formerly, the Board of Directors shall tevy a special assessment against all owners in such comportions as the Board of Directors deem fair and equitable in the light of the damage such proportions as the Board of Directors shall revy a special assessment against an owners in such proportions as the Board of Directors deem fair and equitable in the light of the damage sustained to make up any deficiency. In the event such insurance proceeds exceed the cost of repair and reconstruction, such excess shall be paid over to the owners in such proportions as the Board of Directors deem fair and equitable.

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| IN VII NESS WHEREOF the understand being the production |
| seal this 10 day of 0ct., 1998, by John E. Melgaard and Mary Jane Melgaard. |
| DECLARANT |
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| Hary Jane Melgaard |
| OF WYOMING -2 CLEAN A |
| OF CAMPBELL |
| TNESS my hand and official seal. VALERE I. DUBEAU-NOTARY PUBLIC COMPTON CHIEFEIL WOMEN MOMENT OF SINTER MOM |
| F WYOMING bell County |
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| 18. 11th day of May A.D. 2001 at 11:40 o'clock A M. and recorded in Book 1664 — Photos on page 161-167 Fees 18:00 |
| MECORDED BY 777812B |
| Ex-Officio Register of Deads INDEXED Deplay Territoria |
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